

BALANCE SHEET AS AT 31-3-2011

	Schedule No.	Rs.	As at 31-3-2011 Rs.	Rs.	As at 31-3-2010 Rs.
SOURCES OF FUNDS :					
SHAREHOLDERS FUNDS :					
Share Capital	1	17,27,12,930		17,27,12,930	
Share Deposit		<u>5,310</u>	17,27,18,240	<u>5,310</u>	17,27,18,240
RESERVES AND SURPLUS	2		9,74,04,184		4,80,31,252
LOAN FUNDS :					
Secured Loans	3	9,12,32,094		7,54,58,942	
Unsecured Loans	4	<u>1,00,00,000</u>	10,12,32,094	<u>2,20,82,958</u>	9,75,41,900
Total			<u>37,13,54,518</u>		<u>31,82,91,392</u>
APPLICATION OF FUNDS :					
FIXED ASSETS :					
Gross Block		15,81,82,687		15,45,18,466	
Less : Accumulated Depreciation		<u>12,42,43,918</u>		<u>12,29,79,999</u>	
Net Block	5		3,39,38,769		3,15,38,467
Capital Work-in-progress	6		8,80,801		0
Deferred Tax Asset			1,38,13,426		74,58,604
CURRENT ASSETS, LOANS AND ADVANCES :					
Interest Accrued but not due on deposits	7 (i)	11,25,253		6,93,337	
Inventories	7(ii)	20,29,79,554		19,01,07,766	
Sundry Debtors	7(iii)	27,63,66,387		20,92,98,090	
Cash & Bank Balances	7(iv)	45,91,668		53,07,508	
Loans & Advances	7 (v)	<u>8,83,83,589</u>		<u>9,38,03,698</u>	
		57,34,46,451		49,92,10,399	
Less : Current Liabilities & Provisions :					
Liabilities	8	12,66,24,790		15,67,08,460	
Provisions	8	<u>12,41,00,139</u>		<u>6,32,07,618</u>	
		25,07,24,929		21,99,16,078	
Net Current Assets			32,27,21,522		27,92,94,321
Total			<u>37,13,54,518</u>		<u>31,82,91,392</u>
NOTES TO ACCOUNTS	19				

As per our report of even date
For **M/s. CHOWDARY & RAO**

Chartered Accountants

Sd/-
A.R.S. Krishna Rao
Partner

Membership No.027450
FRN:000556S

Vijayawada
Dated : 29-6-2011

Sd/-

V.Venkateswara Rao
Company Secretary &
Finance Manager(IA)

Sd/-

N. Chakravarthy
Chief
(Finance &Accounts)

For and on behalf of the Board

Sd/-

J.V. Dattatreyyulu
Chairman

Sd/-

I.V.N. Prasad
Managing Director

Hyderabad
Dated : 29-6-2011

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-2011

	Schedule No.	Current year 2010-11 Rs.	Previous year 2009-10 Rs.
INCOME			
Gross Sales		65,92,30,257	61,74,48,667
Less : Excise Duty		5,25,52,872	3,00,28,763
Sales	9	60,66,77,385	58,74,19,904
Other Income	10	1,08,09,718	2,22,57,697
		<u>61,74,87,103</u>	<u>60,96,77,601</u>
EXPENDITURE			
Raw Materials Consumed (Net)	11	31,33,88,747	35,83,22,602
Payments & Benefits to Employees	12	15,93,82,909	11,59,04,527
Manufacturing, Administrative & Other Expenses	13 & 14	4,99,52,449	6,65,68,847
Bad debts written off		0	34,98,851
Advances written off		0	31,89,499
Interest	15	1,08,23,826	97,20,567
Depreciation	5	19,81,488	20,00,421
TOTAL EXPENDITURE		<u>53,55,29,419</u>	<u>55,92,05,314</u>
Less : Increase in Stocks	16	2,64,847	1,14,38,598
		<u>53,52,64,572</u>	<u>54,77,66,716</u>
Profit before extraordinary items		8,22,22,531	6,19,10,885
Add: Provn. No longer req. withdrawn		0	11,51,451
Add : Provisions withdrawn		0	66,88,350
		<u>8,22,22,531</u>	<u>6,97,50,686</u>
Less : Provisions	17	50,31,225	0
		<u>7,71,91,306</u>	<u>6,97,50,686</u>
Add : Prior Period Adjustments	18	0	22,81,249
NET PROFIT BEFORE TAX		<u>7,71,91,306</u>	<u>7,20,31,935</u>
Less/Add: Short(-)/Excess provision of tax of earlier years:			
Income tax		18,26,804	(-)4,53,421
		<u>7,90,18,110</u>	<u>7,15,78,514</u>
Less: Provision for Current Income tax		3,60,00,000	3,07,00,000
Add : Increase in Deferred Tax Asset		63,54,822	82,960
PROFIT AFTER TAX		<u>4,93,72,932</u>	<u>4,09,61,474</u>
Add: Profit as per last Balance Sheet		4,80,31,252	70,69,778
Profit carried to Balance Sheet		<u>9,74,04,184</u>	<u>4,80,31,252</u>

As per our report of even date
For M/s. CHOWDARY & RAO

Chartered Accountants

Sd/-	Sd/-	Sd/-
A.R.S. Krishna Rao Partner Membership No.027450 FRN:000656S Vijayawada Dated : 29-6-2011	V.Venkateswara Rao Company Secretary & Finance Manager(IA)	N. Chakravarthy Chief (Finance &Accounts)

For and on behalf of the Board

Sd/-	Sd/-
J.V. Dattatreyyulu Chairman	I.V.N. Prasad Managing Director
Hyderabad	
Dated : 29-6-2011	