

BALANCE SHEET AS AT 31-3-2010

	Schedule No.	Rs.	As at 31-3-2010 Rs.	Rs.	As at 31-3-2009 Rs.
SOURCES OF FUNDS :					
SHAREHOLDERS FUNDS :					
Share Capital	1	17,27,12,930		17,27,12,930	
Share Deposit		<u>5,310</u>	17,27,18,240	<u>5,310</u>	17,27,18,240
Reserves and surplus	2		4,80,31,252		70,69,778
LOAN FUNDS :					
Secured Loans	3	7,54,58,942		6,36,34,875	
Unsecured Loans	4	<u>2,20,82,958</u>	<u>9,75,41,900</u>	<u>3,65,14,780</u>	<u>10,01,49,655</u>
TOTAL			<u>31,82,91,392</u>		<u>27,99,37,673</u>
APPLICATION OF FUNDS :					
FIXED ASSETS :					
Gross Block		15,45,18,466		15,34,42,990	
Less : Accumulated Depreciation		<u>12,29,79,999</u>		<u>12,09,79,578</u>	
Net Block	5		3,15,38,467		3,24,63,412
Deferred Tax Asset			74,58,604		73,75,644
CURRENT ASSETS, LOANS AND ADVANCES :					
Interest Accrued but not due on deposits					
	6 (i)	6,93,337		2,45,077	
Inventories	6(ii)	19,01,07,766		13,70,49,297	
Sundry Debtors	6(iii)	20,92,98,090		15,24,44,290	
Cash & Bank Balances	6(iv)	53,07,508		9,66,98,628	
Loans & Advances	6 (v)	<u>9,38,03,698</u>		<u>3,36,15,853</u>	
		49,92,10,399		42,00,53,145	
Less : Current Liabilities & Provisions :					
Liabilities	7	15,67,08,460		12,77,79,351	
Provisions	7	<u>6,32,07,618</u>		<u>5,21,75,177</u>	
		21,99,16,078		17,99,54,528	
Net Current Assets			27,92,94,321		24,00,98,617
Total			<u>31,82,91,392</u>		<u>27,99,37,673</u>
NOTES TO ACCOUNTS	18				

As per our report of even date
For **M/s. CHOWDARY & RAO**
Chartered Accountants
Sd/-
A.R.S. Krishna Rao
Partner
Membership No.27450
FRN:000656S
Vijayawada
Dated : 29-6-2010

Sd/-
V.Venkateswara Rao
Company Secretary &
Finance Manager(IA)

Sd/-
N. Chakravarthy
Chief
(Finance &Accounts)

For and on behalf of the Board

Sd/-
J.V. Dattatreylu
Chairman

Sd/-
P. V. Satyanandam
Managing Director

Kondapalli
Dated : 29-6-2010

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-2010

	Schedule No.	Current year 2009-10 Rs.	Previous year 2008-09 Rs.
INCOME			
Gross Sales		61,74,48,667	64,00,92,679
Less : Excise Duty		3,00,28,763	2,90,81,081
Sales	8	58,74,19,904	61,10,11,598
Other Income	9	2,22,57,697	87,08,094
	-	<u>60,96,77,601</u>	<u>61,97,19,692</u>
EXPENDITURE			
Raw Materials Consumed (Net)	10	35,83,22,602	41,80,19,205
Payments & Benefits to Employees	11	11,59,04,527	12,34,35,857
Manufacturing, Administrative & Other Expenses	12 & 13	6,65,68,847	3,13,60,278
Bad debts written off		34,98,851	0
Advances written off		31,89,499	0
Interest	14	97,20,567	55,75,264
Depreciation	5	20,00,421	19,15,701
TOTAL EXPENDITURE		<u>55,92,05,314</u>	<u>58,03,06,305</u>
Less :Increase in Stocks	15	1,14,38,598	82,58,053
		<u>54,77,66,716</u>	<u>57,20,48,252</u>
Profit before extraordinary items		6,19,10,885	4,76,71,440
Add:Provn. No longer req.withdrawn		11,51,451	0
Add : Provisions withdrawn		66,88,350	1,07,678
		<u>6,97,50,686</u>	<u>4,77,79,118</u>
Less :.Provisions	16	0	1,02,98,405
		<u>6,97,50,686</u>	<u>3,74,80,713</u>
Add : Prior Period Adjustments (Net)	17	22,81,249	2,05,949
NET PROFIT BEFROE TAX		<u>7,20,31,935</u>	<u>3,76,86,662</u>
Less/Add: Short(-)/Excess provision of tax of earlier years:			
Incometax		(-)4,53,421	9,11,497
Fringe Benefit Tax		0	(-)4,373
		<u>7,15,78,514</u>	<u>3,85,93,786</u>
Less:Provision for			
Current Incometax		3,07,00,000	1,02,00,000
Fringe Benefit Tax		0	1,40,000
Add/Less:Inc./Dec.(-)in Deferred Tax Asset		82,960	(-)1,51,50,446
PROFIT AFTER TAX		<u>4,09,61,474</u>	<u>1,31,03,340</u>
Add/Less: Profit/Loss(-) as per last Balance Sheet		70,69,778	(-)16,24,319
Less: Gratuity Transitional Liability		0	44,09,243
Profit carried to Balance Sheet		<u>4,80,31,252</u>	<u>70,69,778</u>

As per our report of even date

For **M/s. CHOWDARY & RAO**

Chartered Accountants

Sd/-

A.R.S. Krishna Rao
Partner
Membership No.27450
FRN:000656S

Vijayawada

Dated : 29-6-2010

Sd/-

V.Venkateswara Rao
Company Secretary &
Finance Manager(IA)

Sd/-

N. Chakravarthy
Chief
(Finance &Accounts)

For and on behalf of the Board

Sd/-

J.V. Dattatreyyulu
Chairman

Sd/-

P. V. Satyanandam
Managing Director

Kondapalli

Dated : 29-6-2010